



D A L L A S
POLICE & FIRE
PENSION SYSTEM



MINUTES SUMMARY
Board Meeting
Thursday, October 9, 2025

The Regular and Supplemental meetings of the Dallas Police and Fire Pension System Board of Trustees were held at 8:30 a.m. on Thursday, October 9, 2025, in the Second Floor Board Room at 4100 Harry Hines Blvd., Dallas, Texas.

REGULAR POLICE AND FIRE PENSION SYSTEM BOARD MEETING

The meeting was called to order at 8:32 a.m.

A. MOMENT OF SILENCE

The Board observed a moment of silence in memory of members and pensioners who recently passed away.

B. APPROVAL OF MINUTES

Approved by the Board, subject to the final review of the staff.

C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

1. The Board elected Tina Hernandez Patterson as the Deputy Vice Chair.
2. The Chief Financial Officer provided a status update on the annual financial audit.
3. Directed staff to revise the proposed budget based on the direction of the Board including raising the Texas Municipal Retirement System (TMRS) employee contributions to 8% and bring the revised proposed budget to the Board at the November 2025 Board meeting for consideration for adoption. Authorized forwarding the 2026 proposed budget to the City of Dallas for comment and the posting of the proposed budget to www.dpfp.org for member review prior to the November meeting.
4. Staff discussed with the Board the proposed budget amendment to replace the existing building HVAC systems and the Board requested that additional analysis be provided at the November Board meeting.
5. Staff discussed the steps taken and the information learned to date related to the Pension Administration Software project and the Board requested further evaluation be conducted.
6. The Executive Director reported on the October pension ministerial actions.

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7. The Executive Director provided an update on the amount of City Contributions received and any shortage since October 1, 2024.
8. The Board approved Mr. Taglienti's request to attend NCPERS Financial, Actuarial, Legislative & Legal (FALL) Conference.
9. Investment staff briefed the Board on recent events and current developments with respect to the investment portfolio.
10. The Board and staff discussed legal issues.

D. BRIEFING ITEMS

1. Prior to commencing items for Board discussion and deliberation, the Chairman extended an opportunity for public comment. No one requested to speak to the Board.
2. The Executive Director's report was presented.

The meeting was adjourned at 11:38 a.m.

SUPPLEMENTAL POLICE AND FIRE PENSION BOARD MEETING

The meeting was called to order and recessed at 8:32 a.m.

The meeting was reconvened at 11:38 a.m.

A. APPROVAL OF MINUTES

Approved, subject to the final review of the staff.

B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

Directed staff to revise the proposed budget based on the direction of the Board including raising the Texas Municipal Retirement System (TMRS) employee contributions to 8% and bring the revised proposed budget to the Board at the November 2025 Board meeting for consideration for adoption. Authorized forwarding the 2026 proposed budget to the City of Dallas for comment and the posting of the proposed budget to www.dpfp.org for member review prior to the November meeting.

C. BRIEFING

Prior to commencing items for Board discussion and deliberation, the Board received public comments during the open forum.

The meeting was adjourned at 11:44 a.m.